

MAVEN ESTATE

QUESTIONS AND ANSWERS

Question : Where is MAVEN ESTATE located?

Answer: MAVEN ESTATE is located in Igbonla Epe, Just less than 5mins drive from Lagos State Model College, Epe Lagos State, Nigeria.

Question : What is the size of the plot?

Answer: 50ft x 100 ft (500sqm)

Question : What type of infrastructure will the developer provide?

Answers: Excellent Security System, Estate Mall, Beautiful Gate House, Earth Roads/Paved Walkways, Portable Water, Electricity, Portable Water, Green Area

Question: Will there be any developmental levy??

Answer: Yes, N400,000 (Four Hundred Thousand Naira) per plot for 500sqm to be paid before physical allocation.

Question: If i buy multiple plots, will i pay developmental fee for just one plot or do i have to pay per plot?

Answer: Developmental fees are used to provide infrastructures in the Estate; therefore, it must be paid per plot.

Question: What does development fee covers?

Answer: It covers all the amenities to be provided in the estate

Question: Will I pay for survey?

Answer: No, what you pay is documentation fee which includes the survey and the deed of assignmeont and other requirements for physical allocation. Documentation Cost is N300,000/500sqm plot

Question: Will there be agreement fee?

Answer: NO

Question: Will there be an agency fee?

Answer: NO

Question: Will there be extra charges for commercial plots and corner piece plots?

Answer: Yes, it attracts an additional 25% of the prevailing property price.

Question: When will my plots be allocated to me?

Answer: After full payments.

Question : What documents do I get After full payment?

Answer: Receipt, Invoice, Acknowledgement letter, Contract of Sale, Survey and Deed of Assignment.

Question: What type of title does MAVEN ESTATE have?

Answer: Registered Survey

Question: Is the road to the Estate motorable?

Answer: Yes.

Question: Is there any time limit to commence work on my land after allocation ?

Answer: No, however, subscribers are required not to leave their land vacant for a reasonable amount of years e.g 5 - 10 years.

also owners are required to maintain their undeveloped plots especially a must when people start residing in there for the safety of the residents living in the estate.

Question: Can I re-sell my plot(s)?

Answer: Yes, but you will have to inform the company so that they can be a proper transfer of ownership.

Question: Can I pay cash to your agent?

Answer: No, all payment must be made to the company account.

Question: If I paid outright payments or installment payment for my plot(s) and I'm no longer interested; can I get a refund

Answer: Yes, but it will be subject to getting another buyer, our company may buy-back but it is subjected to 30% administrative fee.

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